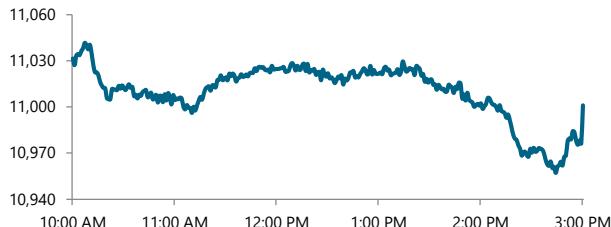


Daily Markets Overview

6 July 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,001	-0.3	0.2	26.6	32.4
Saudi (NOMUC)	22,718	0.0	-0.3	-13.4	NA
Energy	5,531	-0.4	-0.1	2.7	34.9
Materials	7,328	-0.3	0.4	27.5	45.2
Capital Goods	9,236	0.2	0.6	41.3	34.0
Com. & Prof. Svc	4,359	-0.6	-1.2	7.4	NA
Transportation	6,316	-0.4	-1.0	30.4	NA
Cons. Durables & Apparel	8,554	0.2	0.9	49.5	NA
Consumer Services	4,982	-0.5	-0.9	16.7	NA
Media	20,753	1.5	-1.0	103.1	NA
Retailing	10,919	-0.7	-0.1	27.6	40.1
Food & Staples Retailing	10,615	-0.9	-0.1	0.7	32.6
Food & Beverages	6,232	-0.4	-0.8	14.1	35.1
Health Care Equipment	7,586	-0.2	-0.4	34.2	40.4
Pharma, Biotech & Life Science	7,533	-0.2	0.2	45.7	NA
Banks	10,474	-0.1	0.8	38.0	24.1
Diversified Financials	7,969	-0.8	-1.3	73.4	NA
Insurance	6,770	0.1	0.4	12.4	39.9
Telecommunication	8,197	-1.3	-1.4	18.8	25.1
Utilities	5,449	1.9	2.0	18.2	23.0
REITs	5,037	-0.9	-1.0	17.5	39.0
Real Estate	3,601	-0.6	-1.0	19.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Moammar Information Systems Co.	142.00	7.9%	221
Theeb Rent a Car Co.	74.90	4.3%	681
Saudi Ceramic Co.	60.20	3.6%	167
Fawaz Abdulaziz AlHokair Co.	23.70	3.0%	75
SWICORP WABEL REIT FUND	9.00	2.9%	512

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Paper Manufacturing Co.	6-Jul-21
Saudi Industrial Export Co.	6-Jul-21
Fitaihi Holding Group	7-Jul-21
United Cooperative Assurance Co.	7-Jul-21
Abdulmohsen Alhokair Group for Tourism and Development	8-Jul-21
Saudia Dairy and Foodstuff Co	12-Jul-21

Source: Tadawul

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(1) Prices as of last trade. Updated as of July 5,

Saudi Market Update

- TASI closed 0.3% lower at 11,001, while NOMUC ended flat to 22,718 on Monday. TASI traded value totaled SAR 12.1bn and averaged SAR 13.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.2% of the daily traded value.
 - MSCI Emerging Markets closed 0.1% lower on Monday, trading at P/E (TTM) of 16.9x vs. 32.4x for TASI.
 - Banks and Materials ended 0.1% and 0.3% lower, respectively. Telecom declined 1.3%. Utilities (up 1.9%) was the best performing sector. Among stocks, Al Moammar Information Systems Co. (7200/MIS AB), Theeb Rent a Car Co. (4261/THEEB AB), and Saudi Ceramic Co. (2040/SCERCO AB), led the gainers.
 - The seasonally adjusted IHS Markit KSA Purchasing Managers' Index (PMI) stood at 56.4 in June, unchanged from May, maintaining its fastest pace of growth since January. An increase in new orders, the fastest in five months, boosted business activity, reflecting the easing of coronavirus-related restrictions. (Source: Zawya)
 - The President of the General Authority of Civil Aviation (GACA) revealed that KSA's national strategy for transport and logistics, which has been recently launched, aims to boost the capacity of local airports to over 330 million passengers annually, compared to current 103 million. The new strategy aims to make KSA a global transit center and increase international destinations to more than 250. (Source: Argaam)
 - According to the Housing Data and Observatory Center (HDOC), a unit of the Ministry of Housing, the Saudi residential market added over 106,500 homes in 1Q21, a rise of 29% Y/Y. As many as 92,000 mortgage contracts were signed with Saudi households at a total value exceeding SAR 48bn (USD 12.8bn), an increase of 48% Y/Y. (Source: Argaam)
 - Theeb Rent a Car Co. (4261/THEEB AB) signed a long-term rental contract with Jahez International Company for Information Systems Technology (Jahez), valued at SAR 48.72mn (USD 12.9mn). The company signed the four-year contract, which exceeds 5% of its total revenues in 2020. The positive impact on the company's financial results will start from 3Q21. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
United Cooperative Assurance Co.	28.30	-3.6%	28
AlAhli REIT Fund 1	12.82	-2.9%	11
Alkhabeer REIT Fund	9.70	-2.8%	7
Al Hassan Ghazi Ibrahim Shaker	31.55	-2.8%	148
Saudi Steel Pipe Co.	33.50	-2.8%	88

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Theeb Rent a Car Co.	74.90	4.3%	681
Lazurde Co for Jewelry	28.05	2.0%	573
SWICORP WABEL REIT FUND	9.00	2.9%	512
Alinma Bank	21.78	-0.8%	365
Al Raihi Bank	112.40	-0.4%	317

Source: Tadawul

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,803	0.0	-0.5	12.5	21.3
Abu Dhabi (ADX)	6,995	0.7	1.4	38.6	23.8
Kuwait (KSE)	6,322	-0.5	-0.3	17.7	NA
Qatar (QE)	10,800	-0.3	-0.1	3.5	18.3
Oman (MSM)	4,103	0.1	0.6	12.1	14.4
Bahrain (BSE)	1,579	0.0	-0.6	6.0	21.6
DJMENA Index	687	-0.3	0.0	18.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,352	0.0	0.0	15.9	30.7
US (NASDAQ 100)	14,639	0.0	0.0	13.6	33.7
UK (FTSE 100)	7,165	0.6	0.6	10.9	NA
Germany (DAX)	15,662	0.1	0.1	14.2	33.3
France (CAC 40)	6,568	0.2	0.2	18.3	45.5
Russia (MICEX)	3,883	0.4	0.4	18.0	12.6
Japan (Nikkei)	28,598	-0.6	-0.6	4.2	20.0
Hong Kong (HSI)	28,144	-0.6	-0.6	3.4	13.0
South Korea (KOSPI)	3,293	0.3	0.3	14.6	21.1
China (SHCOMP)	3,534	0.4	0.4	1.8	15.9
India (NIFTY)	15,834	0.7	0.7	13.3	30.1
Brazil (IBOV)	1,26,920	-0.5	-0.5	6.6	15.5
Turkey (BIST 100)	1,393	1.2	1.2	-5.7	9.3
Egypt (EGX30)	10,348	0.9	0.9	-4.6	10.3
MSCI Emerging Markets	1,354	-0.1	-0.1	4.9	16.9
MSCI World	3,050	0.1	0.1	13.4	30.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	77.2	1.3	1.3	49.0	80.3
Natural Gas (\$/mmbtu)	3.7	0.0	0.0	45.7	44.9
Gold (\$/oz)	1,792	0.2	0.2	-5.6	0.9
Silver (\$/oz)	26.5	0.0	0.0	0.3	46.9
Platinum (\$/oz)	1,101	0.6	0.6	2.7	35.7
Copper (\$/t)	9,482	1.4	1.4	22.4	57.4
Zinc (\$/t)	2,929	0.4	0.4	7.3	45.3
Lead (\$/mt)	2,330	1.6	1.6	18.1	32.7
Wheat (\$/bu)	653	0.0	0.0	1.9	25.2
Corn (\$/bu)	580	0.0	0.0	19.8	55.0
Sugar (\$/lb)	18.2	0.0	0.0	17.2	48.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.14	0.00	-0.10	0.00
Saudi Arabia	0.79	0.00	-0.02	0.65
UAE	0.34	0.05	-0.17	0.20
Kuwait	1.50	0.00	0.06	1.36
Qatar	1.00	0.01	-0.12	0.86
Bahrain	1.64	0.00	-0.61	1.50

Source: Reuters

NOTES:

(1) Prices updated as of July 5, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets were closed for trading on Monday. In Europe, UK, Germany and France increased 0.6%, 0.1% and 0.2%, respectively.
- Asian markets are trading mixed on Tuesday. China is down 0.5%. Japan and South Korea are trading 0.4% higher. Hong Kong is down 0.6%, while India is trading 0.2% higher, in the morning session.
- GCC markets ended mixed on Monday. Dubai closed flat, while Abu Dhabi gained 0.7%. Kuwait and Qatar decreased 0.5% and 0.3%, respectively. Oman increased 0.1%, while Bahrain ended flat.
- The seasonally adjusted IHS Markit UAE Purchasing Managers' Index (PMI) recorded a four-month low after slipping to 52.2 in June, compared to 52.3 in May. Output growth remained steady at the end of 2Q21 as material shortages curbed rising activity linked to higher new order inflows. (Source: Decypha)
- According to reports, the meeting of OPEC+, which was scheduled on July 4, has been postponed for the third time, as member countries failed to agree on a policy for oil output. The meeting was shelved, while no new date has been set for another meeting, which means that the current oil output levels will continue without any increase in supply. (Source: Argaam)
- S&P Global Ratings stated that global market conditions will remain supportive for sukuk issuance in 2H21, with low interest rates and abundant liquidity. S&P added that most Islamic finance countries will continue vaccinating their populations and oil prices will stabilize at about USD 65 per barrel for 2021. Taken together, these factors point to stronger sukuk market performance in 2021 compared with 2020. (Source: Zawya)
- Bahrain's Finance and National Economy Ministry stated the country's nominal GDP (at current prices) for 1Q21 grew by 1.5% Q/Q and 0.3% on Y/Y basis. The growth was supported by the oil sector which grew 29.3% Q/Q and by 16% Y/Y, which in turn was driven by the increase in total oil production from the two fields of Abu Safah and the improvement of global oil prices. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended July 3 (prior: 364K) will be announced on July 8. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 2 (prior: -6.7mn barrels) will be announced on July 8. (Source: Trading Economics)
- UK Industrial Production for May (prior: -1.3% M/M, 27.5% Y/Y) will be announced on July 9. (Source: Trading Economics)

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Saudi Fransi Capital

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